

Endowment Grants Policy

Endowment funds established for the purpose of continuing the work of OCTA are of two types, restricted and unrestricted. The responsibility for investing and monitoring of both funds is assigned to the Investment Advisory Committee (refer to paragraph 6.4.13). Both the principal and earnings of the unrestricted fund are available for grants, while only the earnings of the restricted fund are available for that purpose.

Anyone wishing to obtain a grant from the endowment funds must submit a request in writing to the OCTA President. This request must include:

1. The specific amount desired.
2. The intended use of the requested grant.
3. Names of all organizations involved in the project, including OCTA chapters.
4. The name of the lead organization and/or the individual responsible for the grant monies.
5. A timetable for completion of proposed activities.
6. A statement that the grant should be sufficient or if additional money must be raised.

Preference will be given to projects having the following characteristics:

1. Is in accordance with the OCTA Statement of Purpose.
2. Can be completed within one year.
3. Involves many chapter members.
4. Has wide community support.
5. Has the potential for favorable publicity with OCTA recognition.
6. Alternate or supplementary funding can be obtained.

All grant applications shall be reviewed by the Grants Review Committee; final approval must be by a simple majority vote of the Board of Directors, either at regularly-scheduled meetings or by a special meeting or by emergency board action (see Bylaws, Article III). The president shall collect and announce the voting results and the subsequent issue of *News From The Plains* shall publish a notice of the grant award along with details of the proposed project; a follow-up article shall be published on completion of the project.

The individual or organization responsible for the use of the grant funds shall provide a status or a progress report to the OCTA Board at least annually and/or upon completion of the project.

For more information contact octa@octa-trails.org.